THE HOUSING AUTHORITY OF THE COUNTY OF KING **RESOLUTION NO 5284**

A RESOLUTION AUTHORIZING A CHANGE TO THE KING COUNTY HOUSING **AUTHORITY INVESTMENT POLICY**

WHEREAS, it is in the best interests of the King County Housing Authority to invest excess funds in a prudent and fiscally responsible manner

WHEREAS, The Board of Commissioners previously adopted a written Investment Policy; and

WHEREAS, the Investment Policy requires Board review annually; and

WHEREAS, any changes to the Investment Policy requires Board authorization

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:

The Board of Commissioners hereby authorizes the changes in the King County Housing Authority Investment Policy as highlighted in the attached document.

ADOPTED AT A MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING, THIS 19th DAY OF MAY 2010.

> THE HOUSING AUTHORITY OF THE COUNTY OF KING WASHINGTON

> > NANCY HOLLAND-YOUNG, Chair

Board of Commissioners

STEPHEN J. NORMAN

Secretary-Treasurer